

West Hoathly Parish Council
 Parish Council Budget 2024-25
 Draft Overview
 OPTION 3

	2023-2024			2024-2025		Diff +/-	Variance explanation +/-
	£	£		£	£		
Proposed Revenue Budget							
General Administration		53,664	General Administration		59,087		
Asset & Highways Management		26,700	Asset & Highways Management		26,607		
Total Revenue Budget		80,364			85,694		
Proposed Budget for Projects/Reserves		9,000			14,122		
Proposed addition to General Reserve		0			-2,000		borrow £2k from GR for playpark regen and pay back in 2025/2026 budget
Total Budgeted Expenditure		89,364			97,816		
Less:							
Budgeted Income							
Interest	200		Interest	200			
Wayleave	46		Wayleave	46			
North Lane Rec Hirings	500		North Lane Rec Hirings	500			
Allotment Rental	600		Allotment Rental	600			
		-1,346			-1,346		
Precept = Total expenditure after income received		88,018			96,470		
	<u>2023-2024</u>	<u>2024-2025</u>	<u>Change</u>				
Precept	88,018	96,470	9.60%	TO NOTE			
Tax Base	961.7	970.8	0.95%	13.11.2023			
Band D	£91.52	£99.37	8.58%	General Reserves estimate at 31.3.2024	58,538.00	(if remaining budget £28,954 is spent)	
				Less bond investment	-20000	not accessible for 1 year	
				Borrow £5k for playpark regen	-2000	(payback in 2025/2026 budget)	
					<u>36,538.00</u>		